



NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3, Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854

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Part - I

| Audited Financial Result for the Quarter and Year Ended 31st March, 2016 | | | | | | |
|---|-------------|---------------|-------------|-------------|-------------|-------------|
| Scrip Code : 508875 | Particulars | Quarter Ended | | | Year Ended | |
| | | 31-Mar-2016 | 31-Dec-2015 | 31-Mar-2015 | 31-Mar-2016 | 31-Mar-2015 |
| | | Audited | Unaudited | Audited | Audited | |
| 1. Net Sales / Income from Operations | 531,913 | 713,890 | 903,540 | 3,019,553 | 4,206,530 | |
| 2. Other Income | 10,084 | 2,820 | 4,100 | 28,173 | 29,220 | |
| 3. Total Income (1+2) | 541,997 | 716,710 | 907,640 | 3,047,726 | 4,235,750 | |
| 4. Expenditure | | | | | | |
| a. (Increase) / decrease in stock in trade and work in progress | 8,978 | 58,490 | (102,030) | 103,758 | (201,460) | |
| b. Consumption of raw materials | 411,227 | 532,730 | 938,590 | 2,211,415 | 3,761,550 | |
| c. Purchase of traded goods | - | - | - | 1,652 | - | |
| d. Employees cost | 62,854 | 56,170 | 72,960 | 228,874 | 237,850 | |
| e. Depreciation & Amortisation | 26,797 | 26,220 | 38,700 | 107,287 | 99,180 | |
| f. Other expenditure | 79,924 | 3,730 | (36,210) | 259,753 | 168,810 | |
| g. Total | 589,780 | 677,340 | 912,010 | 2,912,739 | 4,065,930 | |
| 5. Interest cost | 1,203 | 1,480 | 2,010 | 17,853 | 4,250 | |
| 6. Exceptional Items | - | - | - | - | - | |
| 7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6) | (48,986) | 37,890 | (6,380) | 117,134 | 165,570 | |
| 8. Tax expense with Deferred Tax | 13,323 | 10,830 | 19,470 | 39,183 | 54,480 | |
| 9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8) | (62,309) | 27,060 | (25,850) | 77,951 | 111,090 | |
| 10. Extraordinary items (net of tax expenses Rs. Nil) | - | - | - | - | - | |
| 11. Net Profit (+) / Loss (-) for the period (9-10) | (62,309) | 27,060 | (25,850) | 77,951 | 111,090 | |
| 12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each) | 140,400 | 140,400 | 140,400 | 140,400 | 140,400 | |
| 13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 2,082,395 | 2,096,024 | 2,096,024 | 2,082,395 | 2,096,024 | |
| 14. Equity Dividend Proposed Rate | | | | 7.50% | 10.00% | |
| 15. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (4.438) | 1.927 | (1.841) | 5.552 | 7.912 | |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (4.438) | 1.927 | (1.841) | 5.552 | 7.912 | |
| 16. Public shareholding | | | | | | |
| - Number of shares | 7,38,950 | 7,38,950 | 7,97,930 | 7,38,950 | 7,97,930 | |
| - Percentage of shareholding | 52.632% | 52.632% | 56.833% | 52.632% | 56.833% | |
| 17. Promoter and Promoter Group Shareholdings | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 6,65,050 | 6,65,050 | 6,06,070 | 6,65,050 | 6,06,070 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.000% | 100.000% | 100.000% | 100.000% | 100.000% | |
| - Percentage of shares (as a % of the total share capital of the Company) | 47.368% | 47.368% | 43.167% | 47.368% | 43.167% | |

Mumbai, 28th Day of May, 2016



For Nitin Alloys Global Limited

Mr Nirmal Kedia
(Director)

Din No. 00050769

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Part - II

| Statement of Assets and Liabilities as at 31st March, 2016 | | |
|--|----------------------|----------------------|
| Scrip Code : 508875 | ₹ in Lacs | |
| Particulars | Audited | |
| | As at 31-Mar-2016 | As at 31-Mar-2015 |
| A. Equity and Liability | | |
| 1. Shareholders Fund | | |
| a) Share Capital | 140.400 | 140.400 |
| b) Reserves and Surplus | 2,147.672 | 2,082.395 |
| c) Money received against share warrant | - | - |
| Sub Total of Shareholders Fund | 2,288.072 | 2,222.795 |
| 2. Non-Current Liabilities | | |
| a) Long-term borrowings | 16.800 | 43.722 |
| b) Deferred tax liabilities | 87.367 | 95.723 |
| c) Other long term liabilities | - | - |
| d) Long-term borrowings | - | - |
| Sub Total of Non-Current Liabilities | 104.167 | 139.445 |
| 3. Current Liabilities | | |
| a) Short-term borrowings | 423.165 | 438.566 |
| b) Trade Payable | 78.210 | 345.657 |
| c) Other Current Liabilities | 102.691 | 106.608 |
| d) Short-term Liabilities | 126.549 | 101.124 |
| Sub Total of Current Liabilities | 730.615 | 991.955 |
| Total of Equity and Liabilities | 3,122.854 | 3,354.195 |
| B. Assets | | |
| 1. Non-Current Assets | | |
| a) Fixed assets | 1,209.192 | 1,079.529 |
| b) Non-current investments | 6.628 | 7.407 |
| c) Deferred tax assets (net) | - | - |
| d) Long-term loans and advances | 216.499 | 201.667 |
| e) Other non-current assets | - | - |
| Sub Total of Non-Current Assets | 1,432.319 | 1,288.603 |
| 2. Current Assets | | |
| a) Current investments | 225.285 | 405.880 |
| b) Inventories | 528.371 | 812.257 |
| c) Trade receivable | 764.076 | 669.487 |
| d) Cash and cash equivalents | 29.818 | 52.855 |
| e) Short-term loans and advances | 142.985 | 125.113 |
| f) Other current assets | - | - |
| Sub Total of Current Assets | 1,690.535 | 2,065.592 |
| Total of Assets | 3,122.854 | 3,354.195 |

Notes :

(1) The above audited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 28-05-2016. (2) The above results have been audited by Statutory Auditors for the quarter and year ended March, 2016 (3) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The financial results of the Company are submitted to BSE and are available on our website www.nitinalloys.com (5) The Board of directors of the Company has recommended a dividend of Rs. 0.75 per Ordinary Shares of Rs. 10/- each for the financial year ending March, 2016 (6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. (7) The previous years' figures are regrouped and recomputed wherever necessary. (8) The Company has received No objection from BSE for Scheme of demerger of Castings business undertaking carried out by Nitin Castings Pvt. Ltd. on going concern basis and vesting of the same into the Nitin Alloys Global Limited. The scheme is subject approval of Hon'ble High Court of Bombay and various statutory approvals. (9) There is no complaint received or pending as on quarter ending 31-03-2016.



For Nitin Alloys Global Limited

M. Nirmal Kedia
Mr. Nirmal Kedia
(Director)
Din No. 00050769

Mumbai, 28th Day of May, 2016